

LUSTER INDUSTRIES BHD
(Company No. 156148-P)
(Incorporated in Malaysia)
and its subsidiaries

Condensed consolidated balance sheet

	Note	Unaudited as at 30-Jun-05 RM'000	Audited as at 31-Dec-04 RM'000
Property, plant & equipment		95,585	82,974
Intangible Assets		8,925	295
Current assets			
Inventories		27,989	19,445
Trade and other receivables		44,085	37,069
Tax refundable		518	1,517
Cash and cash equivalents		2,816	8,927
		<u>75,408</u>	<u>66,958</u>
Current liabilities			
Trade and other payables		18,582	18,977
Borrowings		46,879	32,039
Taxation		(1,047)	290
		<u>64,414</u>	<u>51,306</u>
Net current assets		10,994	15,652
		<u>115,504</u>	<u>98,921</u>
Financed by			
Capital and reserves			
Share capital		61,183	61,023
Reserves		19,498	18,170
Shareholders' fund		80,681	79,193
Minority shareholders' interests		1,579	605
Long term and deferred liabilities			
Borrowings		30,143	16,066
Deferred taxation		3,101	3,057
		<u>33,244</u>	<u>19,123</u>
		<u>115,504</u>	<u>98,921</u>
NTA per share (RM)		1.17	1.29

The notes set out on page 6 to 9 form an integral part of and should be read in conjunction with this interim financial report.